

ROCHDALE CONNECTIONS TRUST

(A COMPANY LIMITED BY GUARANTEE)

Trustees Report

&

Financial Statements

Year Ended 1 April 2020

Charity No. 1074736

Company No. 3470182

Incorporating Rochdale Connections Trust (Trading) Limited

ROCHDALE CONNECTIONS TRUST

FINANCIAL STATEMENTS

YEAR ENDED 1 APRIL 2020

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ROCHDALE CONNECTIONS TRUST

CHAIR'S REPORT

FOR THE YEAR ENDED 1 APRIL 2020

The work described in last years' report has continued – particularly the work with victims of domestic abuse. However, this year we have been able to extend the success of that programme. We have started the Respect accreditation process which will ensure that our work meets national standards for working with men on behaviour change programmes. The results are looking very promising and, since we are the only organisation in the area offering this service, it is clearly needed.

Children in Need are continuing to fund the work we carry out with children and adolescents who have experienced domestic violence. The impact of experiencing domestic violence can have a dramatic effect on young people, causing a variety of problems , both in their lives now and in later life, so it is essential that it is dealt with as soon as possible.

The National Lottery has funded a project which is being carried out in partnership with the M6 Theatre Group, with RCT taking the lead. We are offering early intervention packages, with bespoke individual programmes for young people aged between 11 and 16. These are designed to increase their self-confidence, self-esteem and other social skills and they are tailored to each young person's needs. The M6 Theatre Group offers the chance to participate in drama activities – a good way to enhance self-confidence.

The key to the success of the programme is offering the appropriate support through a specially trained and selected mentor who is able to meet the individual needs of the person with whom they are matched. The progress of each young person is measured throughout the programme. This year this project was awarded the “Volunteers best Progress” prize and the Mayors Youth Award.

At the end of 2019 RCT was awarded the Best Business with a turnover of under £500,000 by the North Manchester Chamber of Commerce – this was a complete surprise and an enormous delight.

We are looking forward to next year when we confidently believe that we will be able to establish ourselves on the Darnhill Estate. For a long time we have felt the need for a base here and it now looks as though we may be able to achieve this. Otherwise it is impossible to predict what exactly will come in the future as the Coronavirus Pandemic appears to be taking a hold, however, we will, as always, soldier on as it appears our clients may need more help and support to get through it.

Vivien Carter MBE JP DL
Chair

ROCHDALE CONNECTIONS TRUST

COMPANY INFORMATION

YEAR ENDED 1 APRIL 2020

TRUSTEES & DIRECTORS

Mrs B.V. Carter MBE JP DL Chair
Mr J.F. Kay
Mr J. Weetman
Mr E.F. Rowland (resigned 7 November 2019)
Mr I. Woolfenden (resigned 11 April 2019)
Mrs E Nicholls

COMPANY SECRETARY

Mr J.F. Kay

REGISTERED OFFICE

RCT House
60 Drake Street
Rochdale
Lancashire
OL16 1PA

ACCOUNTANTS

PKW LLP
Cloth Hall
150 Drake Street
Rochdale
Lancashire
OL16 1PX

BANKERS

Barclays Bank plc
1 Yorkshire Street
Rochdale
Lancashire
OL16 1BJ

SOLICITORS

Molesworth Bright Clegg
Octagon House
25-27 Yorkshire Street
Rochdale
Lancashire
OL16 1RH

ROCHDALE CONNECTIONS TRUST
REPORT OF THE TRUSTEES AND BOARD OF DIRECTORS
FOR THE YEAR ENDED 1 APRIL 2020

The directors who are the trustees of the Charity, present their annual report and the consolidated financial statements of the Charity and its subsidiary for the year ended 1 April 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Report by Charities" (FRS 102) in preparing the annual report and financial statements of the Charity.

The Charity is commonly known as Rochdale Connections.

STRUCTURE GOVERNANCE AND MANAGEMENT

The Trust is a Registered Charity No. 1074736 and was registered in March 1999. It is managed on a day-to-day basis by the Chief Executive Officer, Kathy Thomas.

Governing Document

The Charity is a company limited by guarantee in England and is governed by its Memorandum and Articles of Association dated 24 November 1998 as amended on 26 January 1999. It became registered as a charity with the Charity Commission on 19 March 1999. The directors have the power to admit any person or organisation to membership and also have the power to permit members to retire. The members of the company each agree to contribute a sum not exceeding £10 in the event of the charity being wound up.

Appointment of Directors and Trustees

The directors, who are the trustees, are appointed by the members in general meeting. At each AGM, one third of the directors retire by rotation, being the longest in office and are eligible for re-election. Other than a retiring trustee, the only people eligible for election as trustees are those either recommended by the trustees or by a member giving not less than 14 and not more than 35 clear days notice of the intention to propose a person for appointment or re-appointment. Directors must be over the age of 18.

Trustee recruitment, induction and training

Rochdale Connections Trust inducts new trustees according to a Trustee Induction Policy. New and existing trustees are made aware of training which may be delivered.

Organisation

The Board, which must not be less than four members, administers the Charity and meets as necessary. The day-to-day operations of the Charity are the responsibility of the CEO Kathy Thomas, to whom the trustees have delegated authority for operational matters including finance, employment and development, within the overall strategy agreed by the Board.

Risk management

The directors have identified the major risks, both financial and other, facing the company and have taken the appropriate action to mitigate those risks.

Volunteers

Rochdale Connections Trust has a policy on recruiting, training, supporting and retaining volunteers. RCT recruits volunteers from the communities around Rochdale by self referral and through local agencies (CVS etc). Volunteers have to make a written application, attend an interview and undergo a rigorous training programme. All volunteers have an enhanced CRB check before we can match them to a young person or family and they have to attend regular supervision sessions with the Volunteer Co-ordinator. Up-to-date training is an integral part of their time with us.

ROCHDALE CONNECTIONS TRUST
REPORT OF THE TRUSTEES AND BOARD OF DIRECTORS
FOR THE YEAR ENDED 1 APRIL 2020

OBJECTIVES AND ACTIVITIES

The charity's objectives are:

“To promote such charitable purposes as the trustees shall in their absolute discretion think fit, in particular to advance the education and training of young persons who are resident in Rochdale and the surrounding area who are ex-offenders or at risk of offending, through the provision of such training facilities as will enable such persons to acquire and develop vocational skills and the provision of facilities in the interest of social welfare for recreation and leisure time occupation with the object of improving the conditions of life of such persons”.

Public Benefit

The charity has had regard to the guidance issued by the Charity Commission in respect of public benefit.

ACTIVITIES IN THE PERIOD

Details of activities engaged in during the year are included in the Chair's Report on page 1.

Rochdale Connections (Trading) Limited

The charity has a wholly owned subsidiary, Rochdale Connections Trust (Trading) Limited.

The subsidiary company ceased trading on 13 August 2018.

ROCHDALE CONNECTIONS TRUST
REPORT OF THE TRUSTEES AND BOARD OF DIRECTORS
FOR THE YEAR ENDED 1 APRIL 2020

FINANCIAL REVIEW

Overview

The company had a surplus on unrestricted funds for the year of £20,453 (group – surplus £20,453).

Reserves Policy

In these difficult times, the charity's prime concern is to continue to provide the services covered in its objectives and to have sufficient funds for this. At the year end the company had free reserves of £58,065 (2019 – £89,440) (excluding mortgage liabilities falling due in more than one year). The trustees recognise that the charity is unlikely to be able to build reserves significantly in the near future, and are continuing to monitor the situation.

FUTURE ACTIVITIES

Key activities planned for year 20/21

We plan to review the effectiveness of our Male Perpetrator programme "Strength to Change", during this coming year alongside working towards Respect accreditation. Achievement of this quality accreditation mark will provide assurance to commissioners that our Male Perpetrator work is delivered safely and to a high standard that provides participants with an effective programme to aid them to modify and change their behaviours.

We plan to take on another property located in Heywood on a peppercorn rent. We can see huge potential and opportunity but the size of the building is too great for us to take on alone. We are in discussions to sub-let a substantial area of the building to the NHS and this will generate an income for the Charity going forwards, which is not restricted. Unfortunately, some core services funding from The Lottery and Children In Need will end in the summer of 2020. We will need to focus on finding funding to continue these very effective mentoring and play therapy programmes for children and young people.

The biggest incident in recent months has been the outbreak of Covid-19 which, alongside all other VCSFE organisations, has started to adversely impact the Charity in many ways. We will have to adapt our services more to on-line support if the country or our area has further lockdowns this year.

We have received support from Pilotlight via a package of support we were fortunate to receive from the Weston Garfield Trust. We will work with Pilotlight to review our current practices across the organisation and we hope to improve governance; strategic thinking and long-term sustainability.

TRUSTEES' RESPONSIBILITIES

The Trustees (who are also directors of Rochdale Connections Trust for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements the trustees are required to:-

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP 2015 (FRS 102)
- make judgements and estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ROCHDALE CONNECTIONS TRUST
REPORT OF THE TRUSTEES AND BOARD OF DIRECTORS
FOR THE YEAR ENDED 1 APRIL 2020

CHANGES IN FIXED ASSETS

Movements in fixed assets are shown in note 9 to the accounts.

This report has been prepared having taken advantage of the small companies exemption in the Companies Act 2006.

Approved by The Board and signed on its behalf by:-

Director: B V CARTER

Date: 21st December 2020

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

ROCHDALE CONNECTIONS TRUST

I report to the charity trustees on my examination of the accounts of the company for the year ended 1 April 2020 which are set out on pages 8 to 20.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michael J Pickup (FCA)
Institute of Chartered Accountants in England and Wales

PKW LLP
Chartered Accountants
Cloth Hall,
150 Drake Street
Rochdale
OL16 1PX

Date:- 21 December 2020

ROCHDALE CONNECTIONS TRUST
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(Including Income and Expenditure Account)
FOR THE YEAR ENDING 1 APRIL 2020

		<u>2020</u>			<u>2019</u>
	<u>Notes</u>	<u>Unrestricted Funds</u> £	<u>Restricted Funds</u> £	<u>Total Funds</u> £	£
Income from:					
Donations	2	15372	–	15372	18082
Charitable Activities	3	80703	396337	477040	447184
Other Trading Activities	4	14455	–	14455	7773
Investments		292	–	292	189
Total Income		<u>110822</u>	<u>396337</u>	<u>507159</u>	<u>473228</u>
 Expenditure on:					
Charitable activities	6	82764	396337	479101	391003
Trading Operation	5	–	–	–	96
Other	6	7605	–	7605	7874
Total Expenditure		<u>90369</u>	<u>396337</u>	<u>486706</u>	<u>398973</u>
 Net Income		 20453	 –	 20453	 74255
 Reconciliation of Funds:					
Fund Balances Brought Forward		<u>144109</u>	<u>–</u>	<u>144109</u>	<u>69854</u>
Fund Balances Carried Forward	14	<u>164562</u>	<u>–</u>	<u>164562</u>	<u>144109</u>

The company had no recognised gains or losses other than these shown above.

The notes on pages 13 to 20 form part of these financial statements

ROCHDALE CONNECTIONS TRUST
CHARITY STATEMENT OF FINANCIAL ACTIVITY
(including Income and Expenditure Account)
FOR THE YEAR ENDING 1 APRIL 2020

		<u>2020</u>			<u>2019</u>
	<u>Notes</u>	<u>Unrestricted Funds</u> £	<u>Restricted Funds</u> £	<u>Total Funds</u> £	£
Income from:					
Donations	2	15372	–	15372	18082
Charitable activities	3	80703	396337	477040	447184
Other Trading activities	4	14455	–	14455	7773
Investments		292	–	292	189
Total Income		<u>110822</u>	<u>396337</u>	<u>507159</u>	<u>473228</u>
Expenditure on:-					
Charitable Activities	6	82764	396337	479101	391003
Other	6	7605	–	7605	44923
Total Expenditure		<u>90369</u>	<u>396337</u>	<u>486706</u>	<u>435926</u>
Net Income/(Expenditure)		20453	–	20453	37302
Reconciliation of Funds:					
Fund Balances Brought Forward		<u>144109</u>	–	<u>144109</u>	<u>106807</u>
Fund Balances Carried Forward	14	<u>164562</u>	–	<u>164562</u>	<u>144109</u>

The company had no registered gains or losses other than those shown above.

The notes on pages 13 to 20 form part of these financial statements

ROCHDALE CONNECTIONS TRUST

CONSOLIDATED BALANCE SHEET AS AT 1 APRIL 2020

		<u>2020</u>		<u>2019</u>	
	<u>Notes</u>	£	£	£	£
FIXED ASSETS					
Tangible Assets	9		106497		109810
CURRENT ASSETS					
Debtors	11	15765		12736	
Cash at Bank and In Hand		169000		159087	
		<hr/>		<hr/>	
		184765		171823	
CREDITORS					
Amounts falling due in one year	12	126700		82382	
		<hr/>		<hr/>	
NET CURRENT ASSETS					
			58065		89441
			<hr/>		<hr/>
			164562		199251
CREDITORS					
Amounts falling due after one year	13		–		55142
			<hr/>		<hr/>
NET ASSETS					
			164562		144109
			<hr/>		<hr/>
FUNDS					
Unrestricted funds	14		164562		144109
			<hr/>		<hr/>
TOTAL FUNDS					
			164562		144109
			<hr/>		<hr/>

The notes on pages 13 to 20 form part of these accounts

For the year ending 1 April 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 SORP.

The financial statements were approved and authorized for issue by the Trustees and Board of Directors on 21 December 2020.

Signed on behalf of the Board of Trustees

B.V. CARTER
Chair of Trustees

ROCHDALE CONNECTIONS TRUST
BALANCE SHEET AS AT 1 APRIL 2020

	<u>Notes</u>	<u>2020</u>	<u>2019</u>
		£	£
FIXED ASSETS			
Tangible Assets	9	106497	109810
Investment	10	1	1
CURRENT ASSETS			
Debtors	11	15765	12736
Cash at Bank and In Hand		168999	159086
		184764	171822
CREDITORS			
Amounts falling due in one year	12	126700	82382
		58064	89440
NET CURRENT ASSETS			
		164562	199251
NET ASSETS			
CREDITORS			
Amounts falling due in more than one year	13	–	55142
		164562	144109
FUNDS			
Unrestricted	14	164562	144109
TOTAL FUNDS			
		164562	144109

The notes on pages 13 to 20 form part of these accounts

For the year ending 1 April 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 SORP.

These financial statements were approved and authorized for issue by the Trustees and Board of Directors on 21 December 2020.

Signed on behalf of the Board of Trustees

B.V. CARTER
Chair of Trustees

ROCHDALE CONNECTIONS TRUST
CASH FLOW STATEMENT
FOR THE YEAR ENDING 1 APRIL 2020

	<u>Company</u> <u>2020</u> £	<u>Company</u> <u>2019</u> £
Net cash flow from operating activities	9621	94736
Cash flows from investing activities		
Interest received	292	189
Net increase in cash and cash equivalents	9913	94925
Cash and cash equivalents at beginning of the year	159086	64161
Cash and cash equivalents at the end of the year	<u>168999</u>	<u>159086</u>
Reconciliation of net income and net cash flow		
From operating activities		
Net income before investment gains	20453	37302
Adjustments for:		
Interest receivable	(292)	(189)
Depreciation	3313	3313
(Increase)/decrease in debtors	(3029)	49299
(Decrease)/increase in creditors	(10824)	5011
	<u>9621</u>	<u>94736</u>

ROCHDALE CONNECTIONS TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 1 APRIL 2020

1. Summary of significant accounting policies

General information and basis of preparation

Rochdale Connections Trust is a company limited by guarantee, registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information on page 2 of these financial statements. The nature of the charity's operations and principal activities are detailed on page 4 of the financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Companies Act 2006 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Fund Accounting

General funds are available at the discretion of the directors in furtherance of the general objectives of the company. Restricted funds are funds subject to specific restrictive conditions imposed by funders or by the purpose of the grant.

Incoming Resources

Income is recognized in the accounting period in which it is receivable, except in the following circumstances, when the income is deferred and included in creditors:

- The income relates to a future accounting period
- A sales invoice has been raised ahead of the work being carried out and the Trust is not contractually entitled to the income until the work has been done
- Not all the terms and conditions of the grant have been met, including the incurring of expenditure and the grant conditions are such that unspent grant must be refunded.

Income includes grants in respect of revenue and capital items. Grants for the purchase of fixed assets are credited to restricted incoming resources when receivable, provided that all the conditions for their receipt have been met. When there are continuing restrictions over use of the assets acquired, then the grants are transferred to a separate restricted fund when the asset is acquired and depreciation is charged against this fund over the useful economic life of the assets. If the restrictions are met or lifted before the assets are fully depreciated, then the balance on the related restricted fund is transferred to unrestricted funds.

Funds administered on behalf of third parties, where the charity is merely acting as agent, are not included in the Statement of Financial Activities.

Expenditure

Costs are defined as follows:

Charitable Expenditure	The costs of delivering the charitable activities
Other Costs	The costs associated with meeting the constitutional and statutory requirements of the charity and include fees for external scrutiny of the accounts and costs linked to the strategic management of the charity.

ROCHDALE CONNECTIONS TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 1 APRIL 2020

All costs are allocated between expenditure categories of the SOFA on a basis designed to reflect the use of resources. Costs directly relating to a particular activity are allocated directly and other costs (support costs) are allocated on an appropriate basis to reflect the usage of resources.

Tangible Fixed Assets and Depreciation

Assets costing less than £500 are not capitalised, but written off to revenue in the year of acquisition.

Depreciation is provided on the cost of tangible fixed assets in order to write off the cost after taking account of scrap values over the expected useful lives as follows:-

Land and Buildings	2% straight line
Fixtures and Fittings	20% straight line
Office Equipment	33% straight line

Debtors and Creditors Receivable/Payable Within One Year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price.

Deferred Income

Deferred income relates to income received but repayable if the resources are not expended.

Method of Consolidation

The trading company's Profit and Loss and Balance Sheet are consolidated on a line by line basis.

ROCHDALE CONNECTIONS TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 1 APRIL 2020

		<u>2020</u>		<u>2019</u>
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	
	£	£	£	£
2. INCOME FROM DONATIONS				
General Donations	15372	–	15372	18082
3. INCOME FROM CHARITABLE ACTIVITIES				
Rochdale MBC	–	38983	38983	28686
Big Lottery	–	123962	123962	105838
Comic Relief	–	–	–	20000
Lloyds TSB	–	39744	39744	10618
CCG/Gaddum	24616	–	24616	43295
Hopwood Hall College	52320	–	52320	22520
GMVCO	–	–	–	13700
Awards for All	–	15200	15200	9804
Charities Aid Foundation	–	–	–	13706
Tudor Trust	–	8334	8334	39583
BBC Children in Need	–	87432	87432	62299
Henry Smith Grant	–	21484	21484	21800
Church Urban Fund	–	940	940	4000
Groundwork Trust	–	–	–	2000
Workers Educational Association	–	4988	4988	–
Action Together	–	1000	1000	–
Uber Community Foundation	500	–	500	–
Home Office – Building a Stronger Britain	–	30120	30120	10040
Kelly Family Grant	–	–	–	5000
Paul Hamlyn Foundation	–	20350	20350	20525
Cooperative Community Grant	3267	–	3267	3000
Leeds Building Society Foundation	–	–	–	870
Heritage Project	–	–	–	9900
Big Life Seed Fund	–	2000	2000	–
Community Foundation - Tampax Tax Funding	–	300	300	–
Apprenticeship Grant	–	1500	1500	–
	<u>80703</u>	<u>396337</u>	<u>477040</u>	<u>447184</u>
4. INCOME FROM OTHER TRADING ACTIVITIES			<u>2020</u>	<u>2019</u>
			£	£
Fundraising Events			2412	2763
Room Hire			11993	5010
Other			50	–
			<u>14455</u>	<u>7773</u>

ROCHDALE CONNECTIONS TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 1 APRIL 2020

5. TRADING SUBSIDIARY	<u>2020</u> £	<u>2019</u> £
Turnover	–	–
Cost of Sales	–	–
	<hr/>	<hr/>
Gross Profit	–	–
Administration Expenses	–	96
	<hr/>	<hr/>
Operating Loss & Net Loss before Taxation	–	(96)
Taxation (Note 16)	–	–
	<hr/>	<hr/>
Net Loss after Taxation	–	(96)
	<hr/>	<hr/>
Fixed Assets	–	–
Net Current Assets	1	1
Creditors due in more than one year	–	–
	<hr/>	<hr/>
Shareholders Funds	1	1
	<hr/>	<hr/>

6. ANALYSIS OF EXPENDITURE	<u>2020</u>			<u>2019</u>
	<u>Charitable</u> <u>Activities</u> £	<u>Other</u> £	<u>Total</u> £	£
Direct Costs:-				
Staff Costs	323886	–	323886	280741
Mentoring and Training	4631	–	4631	5424
Professional Fees & Consultancy	10479	–	10479	4090
Insurance	750	–	750	2517
Depreciation	3313	–	3313	3313
Activities, Trips and Residential	4403	–	4403	–
Donations	380	–	380	–
M6 Theatre Company Onward Funding	51514	–	51514	53390
Support Costs:-				
Accountancy	–	4950	4950	5080
Printing, Stationery and Post	2879	–	2879	1286
Marketing and Publicity	1588	–	1588	930
Telephone and Internet	4949	–	4949	5591
Travel and Accommodation	11050	–	11050	11366
Repairs and Maintenance	36486	–	36486	10359
Other Office Costs	22793	–	22793	11996
Loan Write Off	–	–	–	37049
Bank Charges	–	327	327	297
Mortgage Interest	–	2328	2328	2497
	<hr/>	<hr/>	<hr/>	<hr/>
	479101	7605	486706	435926
	<hr/>	<hr/>	<hr/>	<hr/>
Year Ended 1 April 2019	391003	44923		
	<hr/>	<hr/>		

ROCHDALE CONNECTIONS TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 1 APRIL 2020

7. STAFF COSTS	<u>2020</u>	<u>2019</u>
	£	£
Group staff costs are as follows:-		
Salaries	295574	258792
Social Security Costs	20395	17460
Pension Costs	7917	4489
	<u>323886</u>	<u>280741</u>

The average number of employees in the group, excluding directors, was as follows:-

	Number	Number
Charity	16	14
Subsidiary company	-	-
	<u>16</u>	<u>14</u>

No employee earned more than £60,000 per annum.

8. NET EXPENDITURE FOR THE YEAR	<u>2020</u>	<u>2019</u>
	£	£
This is stated after charging:-		
Independent Examination and Accountancy	4470	4600
Depreciation of Tangible Fixed Assets	3313	3313
Trustees Expenses	30	20
	<u> </u>	<u> </u>

9. TANGIBLE FIXED ASSETS

	<u>Land & Buildings</u>	<u>Fixtures & Fittings</u>	<u>Total</u>
	£	£	£
GROUP			
Cost			
As at 2 April 2019 and 1 April 2020	<u>165633</u>	<u>28049</u>	<u>193682</u>
Depreciation			
As at 2 April 2019	55823	28049	83872
Charge for the Year	3313	-	3313
	<u>59136</u>	<u>28049</u>	<u>87185</u>
As at 1 April 2020			
Net Book Value			
As at 1 April 2020	<u>106497</u>	<u>-</u>	<u>106497</u>
As at 1 April 2019	<u>109810</u>	<u>-</u>	<u>109810</u>

ROCHDALE CONNECTIONS TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 1 APRIL 2020

9.TANGIBLE FIXED ASSETS CONT'D

	<u>Land & Buildings</u> £	<u>Fixtures & Fittings</u> £	<u>Total</u> £
COMPANY			
Cost			
As at 2 April 2019 and 1 April 2020	165633	28049	193682
Depreciation			
As at 2 April 2019	55823	28049	83872
Charge for the Year	3313	–	3313
As at 1 April 2020	59136	28049	87185
Net Book Value			
As at 1 April 2020	106497	–	106497
As at 1 April 2019	109810	–	109810

10.INVESTMENT IN SUBSIDIARY UNDERTAKING

	<u>2020</u> £	<u>2019</u> £
Cost of shares in subsidiary	1	1

The Charity holds 1 Share of £1 in its wholly owned subsidiary company, Rochdale Connections Trusting (Trading) Limited, which is incorporated in England (Company number: 04466194). The activities and results of this company are summarised in note 5.

11.DEBTORS

	<u>2020</u>		<u>2019</u>	
	<u>Group</u> £	<u>Company</u> £	<u>Group</u> £	<u>Company</u> £
Other Debtors	135	135	5972	5972
Prepayments and Accrued Income	15630	15630	6764	6764
	15765	15765	12736	12736

12.CREDITORS (falling due within one year)

	<u>2020</u>		<u>2019</u>	
	<u>Group</u> £	<u>Company</u> £	<u>Group</u> £	<u>Company</u> £
Mortgage due in one year	54995	54995	5417	5417
Accruals & Deferred Income	64657	64657	70250	70250
Social Security and Other Taxes	6450	6450	5443	5443
Other Creditors	598	598	1272	1272
	126700	126700	82382	82382

ROCHDALE CONNECTIONS TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 1 APRIL 2020

13.CREDITORS (falling due after more than one year)

	<u>2020</u>		<u>2019</u>	
	<u>Group</u>	<u>Company</u>	<u>Group</u>	<u>Company</u>
	£	£	£	£
Mortgage due 2 – 5 years	–	–	22267	22267
Mortgage due in more than 5 years	–	–	32875	32875
	<u>–</u>	<u>–</u>	<u>55142</u>	<u>55142</u>

The bank loan is secured on the company's long leasehold lands and buildings, and is repayable in equal monthly instalments of £659. Interest is charged at 3.31% above the bank base rate. The loan was fully repaid in August 2020.

14.STATEMENT OF FUNDS

	<u>Balance</u>	<u>Income</u>	<u>Expenditure</u>	<u>Balance</u>
	<u>1 April 2019</u>			<u>1 April 2020</u>
	£	£	£	£
GROUP				
Unrestricted Funds:				
General Fund	144109	110822	90369	164562
Restricted Funds:				
See below	–	396337	396337	–
Total Funds	<u>144109</u>	<u>507159</u>	<u>486706</u>	<u>164562</u>
	<u>Balance</u>	<u>Income</u>	<u>Expenditure</u>	<u>Balance</u>
	<u>1 April 2019</u>			<u>1 April 2020</u>
	£	£	£	£
COMPANY				
Unrestricted Funds:				
General Fund	144109	110822	90369	164562
Restricted Funds:				
RMBC (Rochdale Council)	–	38983	38983	–
Big Lottery	–	123962	123962	–
Lloyds TSB	–	39744	39744	–
Awards for All	–	15200	15200	–
Tudor Trust	–	8334	8334	–
BBC Children In Need	–	87432	87432	–
Henty Smith Grant	–	21484	21484	–
Church Urban Fund	–	940	940	–
Workers Educational Association	–	4988	4988	–
Action Together	–	1000	1000	–
Home Office – Building a Stronger Britain	–	30120	30120	–
Paul Hamlyn Foundation	–	20350	20350	–
Big Life Seed Fund	–	2000	2000	–
Community Foundation Tampax Funding	–	300	300	–
Apprenticeship Grant	–	1500	1500	–
	<u>–</u>	<u>396337</u>	<u>396337</u>	<u>–</u>
Total Funds	<u>144109</u>			<u>164562</u>

ROCHDALE CONNECTIONS TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 1 APRIL 2020

15.ANALYSIS OF NET ASSETS BETWEEN FUNDS

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
	£	£	£
Fund balances at 1 April 2020 held by the charity and its subsidiary are represented by:-			
Tangible Fixed Assets	106497	–	106497
Net Current Assets	58065	–	58065
	<u>164562</u>	<u>–</u>	<u>164562</u>

16.TAXATION

The company is a registered charity and is entitled to claim annual exemption from UK corporation Tax under Sections 466 to 493 of the CTA 2010.

17.CAPITAL COMMITMENTS

The company had no capital commitments at the year end.

18.TRUSTEES' REMUNERATION

The Trustees neither received nor waived any emoluments during the year (2019-£nil).

£30 of expenses were reimbursed to Trustees during the year (2019-£20).

19.TRANSACTIONS WITH DIRECTORS

There are no transactions with directors in the year which require disclosure in these accounts.

20.TRANSACTIONS WITH SUBSIDIARY UNDERTAKING

During the year the company did not make any recharges to its subsidiary undertaking Rochdale Connections Trust (Trading) Limited (2019 £NIL) in respect of employment costs, related expenses and overheads.